

Press release

For immediate release

AudiSoft Technologies welcomes Orkos Capital and Oddo Asset Management to its capital structure

Orkos Capital and Oddo Asset Management are investing in AudiSoft Technologies' capital alongside the company's Management and Business Angels. This transaction will allow AudiSoft to accelerate the international expansion of its Mobile Videoconferencing technology.

The company was advised by Aelios Finance in carrying out this operation.

Paris, June 30th 2010: AudiSoft develops innovative technology solutions for Mobile Videoconferencing called "Frontline Communicator" which allows professionals on site to achieve interactive voice, data and video communications via 3G networks, WiFi, satellite and Mesh in a simple and ergonomic manner. These solutions are an integral part of today's corporate strategic issues in terms of industrial maintenance, expert consultation and optimization of scarce resources. AudiSoft's product range is part of the **Business Transformation** process instigated in Major Accounts and key to their profitability (New Services, Video Call Center...).

"Videoconferencing is increasingly meeting the internal needs of businesses – meeting rooms and offices. The field workforce is often forgotten in this modernization: industrial maintenance, production lines, Construction, health care, nuclear power plant, oil rigs, security, army... More than 30% of the workforce only has their mobile phone as their interactive tool!" reports Jean François Thau, AudiSoft's President and Co-CEO.

"Demand's importance and rapid growth have convinced me to strengthen both our managerial team and our financial structure. Jean François Thau brings experience in the marketing of innovative solutions for Mobile Videoconferencing. The arrival of Orkos Capital and Oddo Asset Management gives us the means to follow our ambitions and the benefit of working alongside investors with strong industry expertise. In this context, we just opened operating structures in the USA, Europe and Asia" states Marie Lapalme, AudiSoft's founder and Co-CEO.

"The Icelandic volcano Eyjafjöll, the financial crisis and the influenza A virus have especially demonstrated how videoconferencing is a key technology in order to rethink the work organization, optimize human resources and reduce costs and the carbon footprint. The direct interaction within the 'operational field' between the teams on site and the decision or expertise centres becomes critical in the case of a production line failure, a major risk (nuclear

power plant), or when the intervention speed is vital (security, health)” add Pierre Eric Leibovici and Pierre Yves Meerschman, associates at Okros Capital.

“AudiSoft’s Canadian technology enjoys a clear edge in the development and marketing of mobile videoconferencing solutions which have already been embraced by prestigious clients such as Thales, Siemens, NASA, EDF-GDF, GE, Shell, George Pompidou Hospital, Pfizer. Our goal is to assist AudiSoft in the international expansion of this remarkable technology” concludes Mathieu Le Roux of Oddo Asset Management.

About AudiSoft Technologies

AudiSoft Technologies is the global leading manufacturer of mobile and real-time video bi-directional communication solutions which provides complete mobility for its clients. Founded in 1997, AudiSoft has developed and patented the world’s first wearable video communication system which eases communication by virtually reducing distance between people and bringing experts to remote sites in a matter of seconds. This privately held company has a world class customer base and has been awarded many prestigious prizes for innovation, design and quality. AudiSoft Technologies’ products are sold worldwide.

For more information: www.audisoft.net

About Orkos Capital

Okros Capital is an independent Private Equity firm whose team of five associates has been investing in the field of information technology and related services for over 20 years. More than €300M have been invested through 3 generations of funds in 35 companies from 9 countries and comprising over 30,000 employees. Among the companies supported are Allociné, Liligo, Muniwave, Bouygues Telecom, Cogent Communications, ONO, Goojet, MXP4, and SES Astra.

For more information: www.orkoscapital.com

About Oddo Asset Management

The Private Equity team of Oddo Asset Management is owned by Oddo & Company, an independent family-based investment group. Oddo & Company is a recognized expert on the European markets, active in the investment banking and asset management businesses and holding €17M in assets under management. In 2006, Oddo Group has launched a Private Equity business with the wish to become a significant player in capital investment by developing its offer around two axes: capital development (growth) and Venture Capital. To date, funds under management amount to €150M. Its team of 8 people has invested in over 20 companies, mostly family-based, Oddo Group’s main focus.

For more information: www.oddo.fr

About Aelios Finance

Aelios Finance aims to be the Entrepreneur’s financial advisor throughout the development of its business. With 170 transactions and €750M raised, Aelios Finance is involved throughout all operations of the financial cycle: Funding (fund raising, debt...), external growth or partial or total liquidity (LBO, merger, transfer, handover...). Aelios Finance is the French member of the leading international mid-cap Merger & Acquisition network M & A International Inc. providing 600 experts grouped in 43 partner firms operating in 39 countries. Aelios Finance’s eight associates are all former entrepreneurs or business leaders. In 2009, Private Equity Magazine and CFNews have recognized Aelios Finance as the leading company in fund raising consulting for the fourth year in a row.

For more information: www.aeliosfinance.com, www.mergers.net